



MAY 18, 2026

Smart Eye

Q1 2026 Interim Report

Martin Krantz, CEO

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Summary Q1

Accelerated growth in
Automotive

Sightic synergies
absorbed in the plan

Continuing FX headwind

Net Sales Organic Growth 51%

126 M SEK

Improved EBITDA +45 M SEK

27 M SEK

Automotive Organic Growth

122%

Automotive License Growth

+200%

Car Models Reached Production

155 (125)

OEMs reached production

15 (15)

Behavioral Research

-4%

OPEX excl. Amort./Depr. -89 M SEK

+9 M SEK

FREE CASH FLOW -32 M SEK

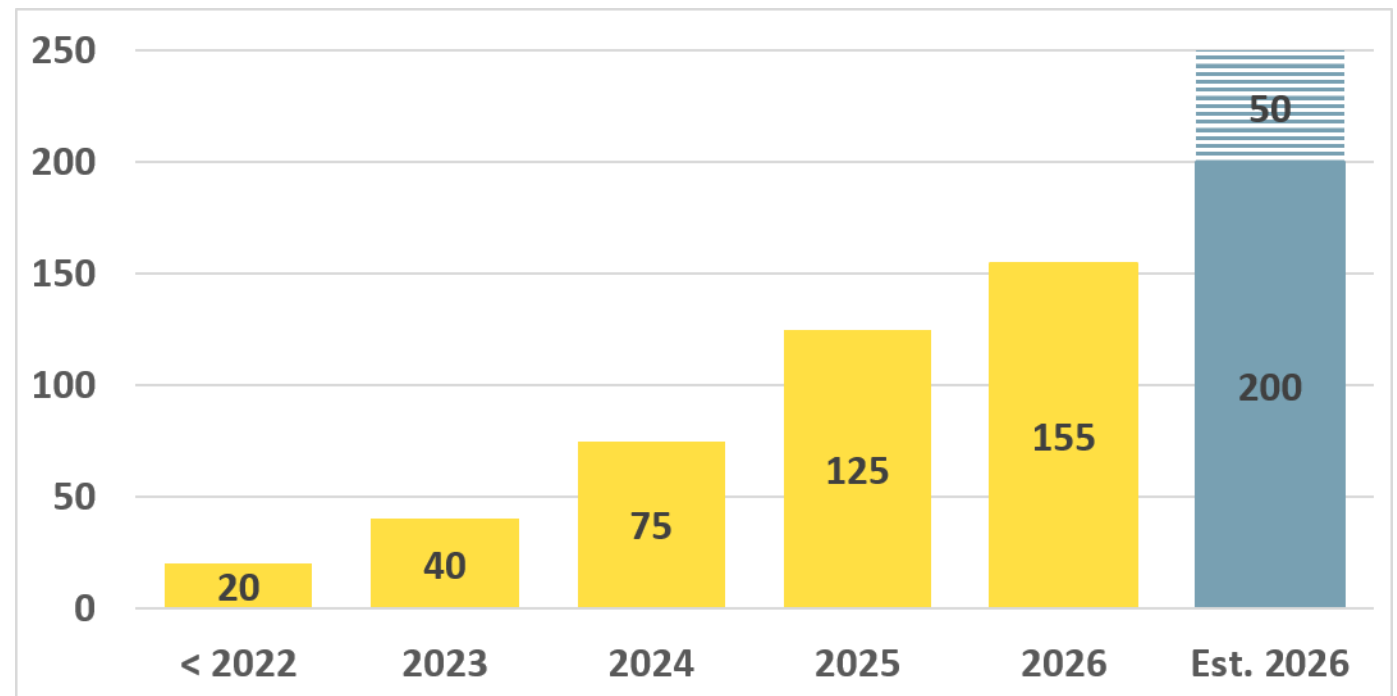
+16 M SEK



Automotive

Car models entered production Q1 2026: +30

- European OEM's drive more Design wins entering production
- The roll-out of DMS will continue to accelerate up GSR July 7th



Smart Eye and the Global DMS Market

24 OEMs | 372 DMS Design Wins | 12 Interior Sensing Design Wins | 2 Impairment Design Wins

North America

3 OEMs | 126 Design Wins

Entered production

1 OEM | 28 Design Wins

Europe

13 OEMs | 147 Design Wins

Entered production

9 OEMs | 77 Design Wins

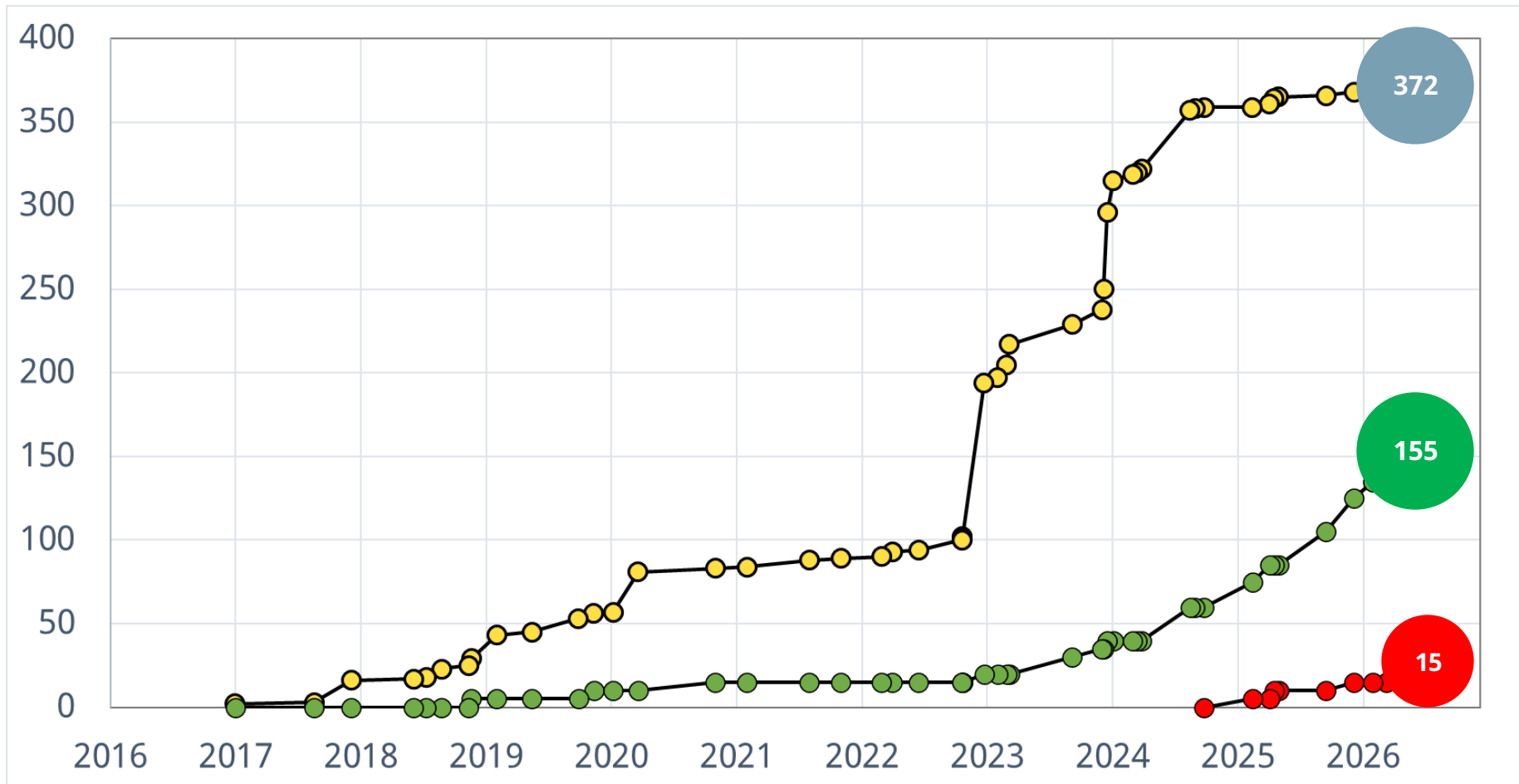
Asia

8 OEMs | 97 Design Wins

Entered production

5 OEMs | 50 Design Wins

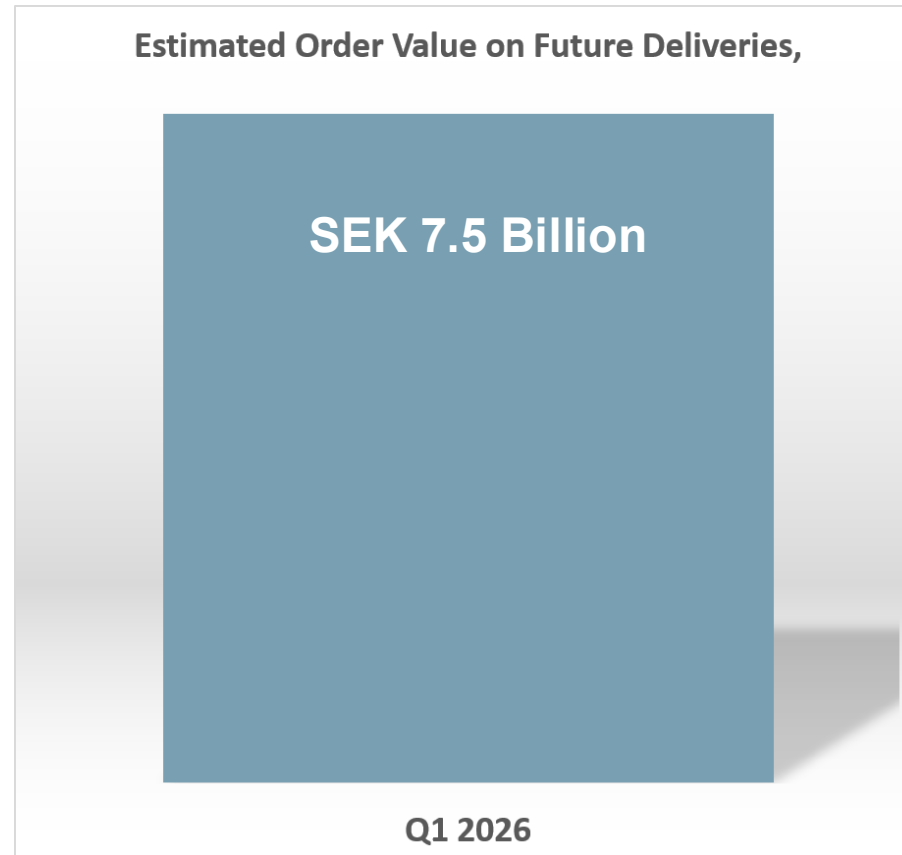
Clear Market Leader with 372 Design Wins



- Automotive design wins SEK 8.8 bn estimated accumulated order value
- Upsell potential SEK 5.6 bn
- 15 OEMs has entered production
- Approximately 155 design wins have entered production since 2018
- 2 OMS DW in production
- 15 DW exited production since 2024

Estimated Order Value On Futures Deliveries

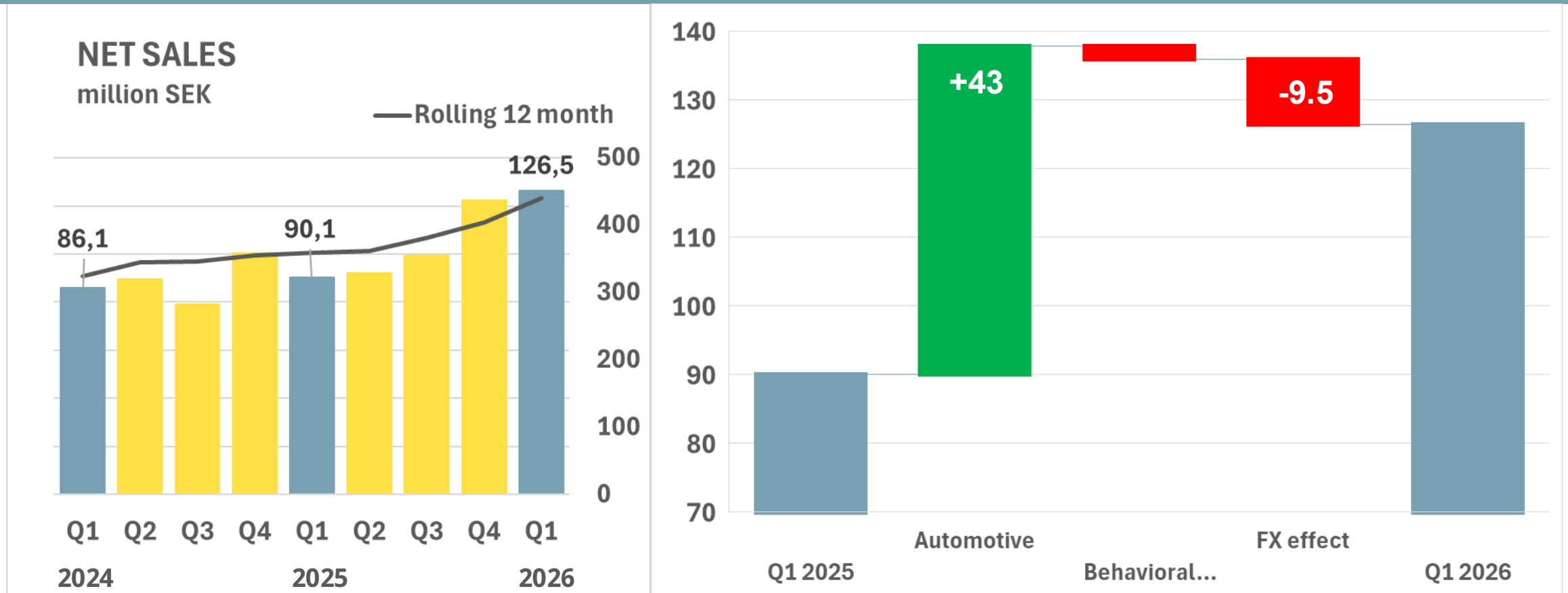
- Focusing on Design Wins in play and their remaining estimated order value, F/X Q1 2026
- $155 - 15 = 140$ Design Wins in production
- 217 Design Wins will enter production



- Total Design Wins 372
Exited production (-15)
Active Design Wins **357**
- Average exchange rate
Q1 2026: Euro/SEK 10,70
and USD/SEK 9,15

Financial Summary

- Net Sales 126.5 (90.1), growth +40% Y/Y, Organic growth +51%
- R12 Net Sales 440.0 (359.1), growth +23% Y/Y, Organic growth +33%
- Gross Profit 115.5 (79.9) +35.6 MSEK Y/Y
- Gross Margin 91.2% (89.9%)



Automotive

Growth +109% Y/Y

Organic Growth +122% Y/Y

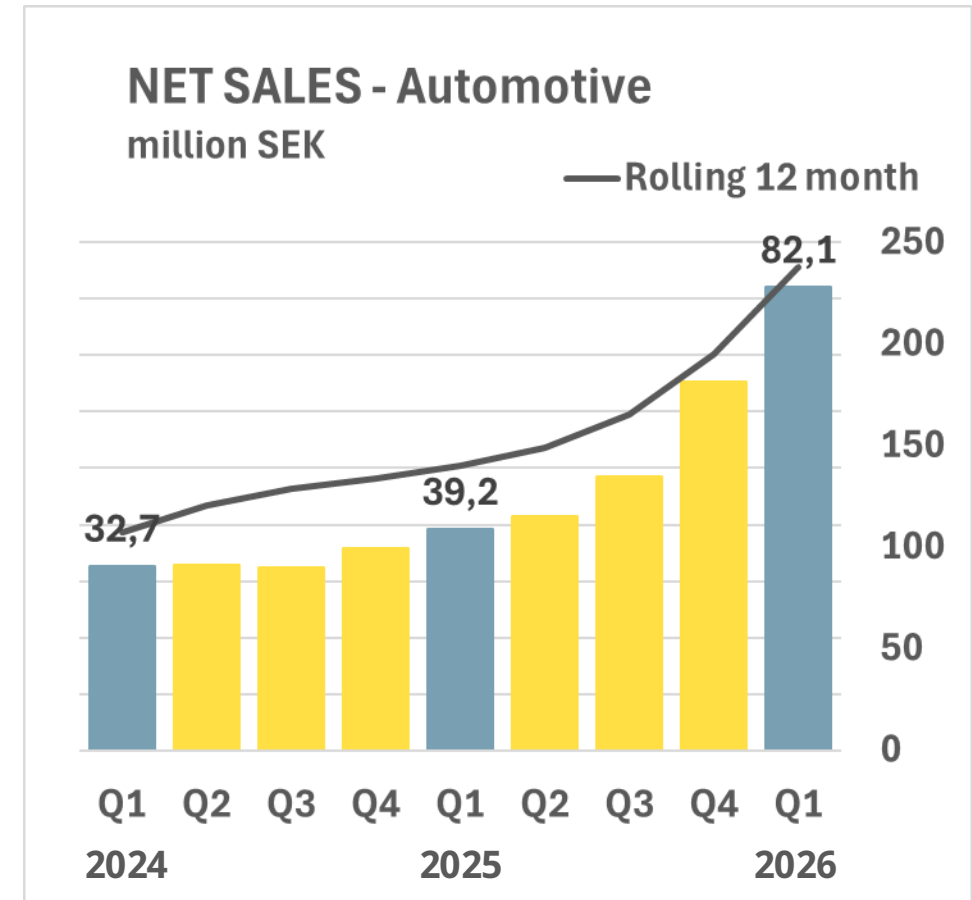
- FX impact amounts to -4.8 MSEK

**Growth Rolling 12 months +69% Y/Y,
Organic growth +80% Y/Y**

Royalty revenue increase driven by new and existing car models ramping up in production volumes

Project revenue, NRE (Non-Recurring Engineering), increased due to high progress in OEM program

AIS product deliveries up YoY.



Behavioral Research

Growth -13% Y/Y

Organic Growth -4% Y/Y

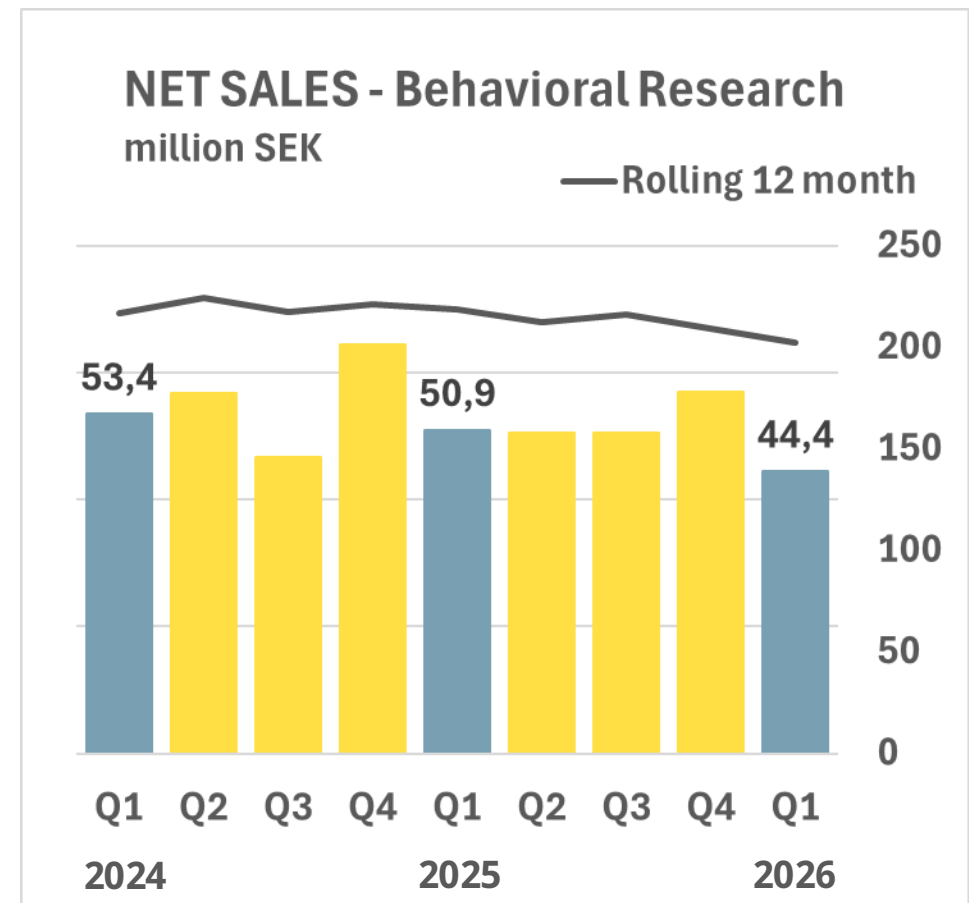
- Exchange rate effect amounts to -4.7 MSEK

Growth Rolling 12 months -7% Y/Y,

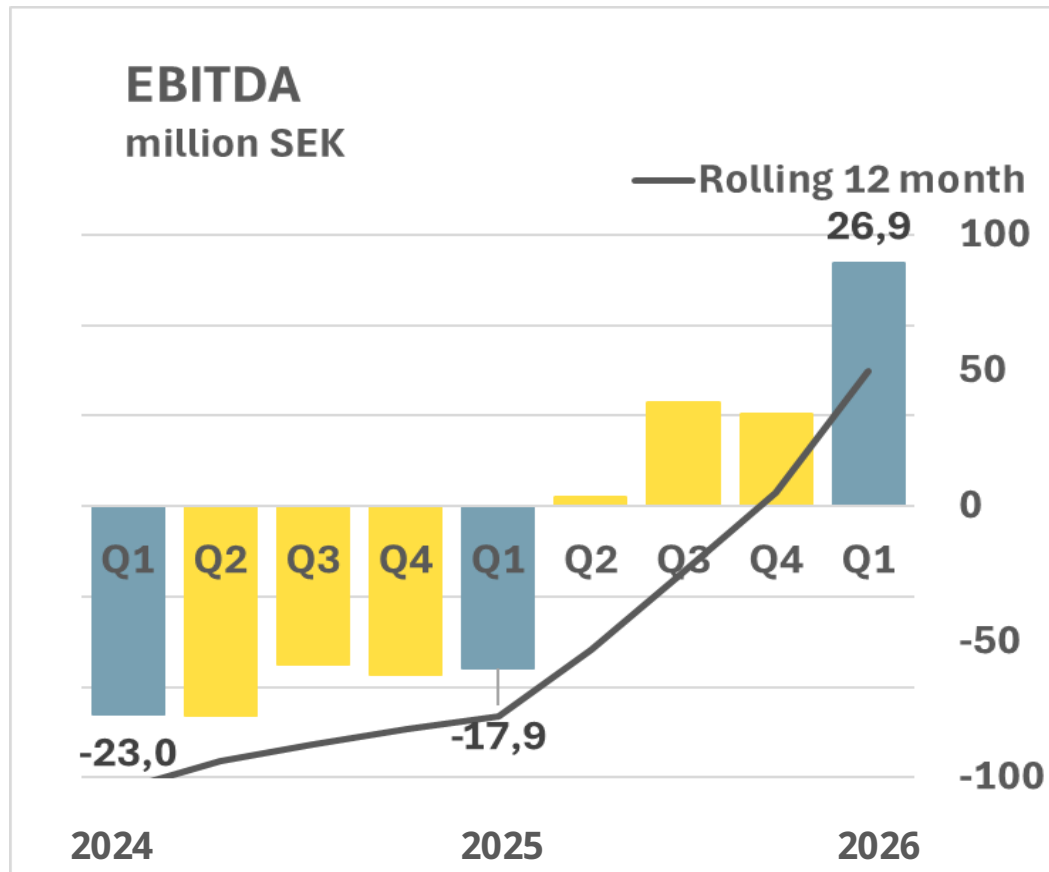
Organic growth +2% Y/Y

iMotions sales of the multimodal software platform and the Media Analytic tool continue to show growth

Applied AI revenue decline due to less sales through partners.



Profitability



EBITDA 26.9 (-17.9) MSEK, +44.8

- Improved profitability driven by higher gross profit +36 MSEK and less OPEX +9 MSEK.
- OPEX -89 (-98) MSEK
- FX effect EBITDA with -1.5 MSEK

EBIT -16.0 (-61.4) MSEK, +45.4

- Strong improvement, amortization decline

EBT -23.3 (-65.3) MSEK, +42.0

- The coupon rate for the bond amounts to 6.6 MSEK

Segment profitability

<i>Amount in MSEK</i>	Automotive	Behavioral Research	Amortization of surplus value	Group
Net Sales	82	44	-	126
EBITDA	21	6	-	27
EBITDA margin	26%	14%	-	21%
EBIT	8	2	-26	-16

Automotive business area is now EBIT positive

Behavioral Research business area still EBIT positive, from February 24 includes Sightic Analytics

Group transactions referring to amortization of surplus value from the acquisition of Affectiva, iMotions and Sightic (-26)

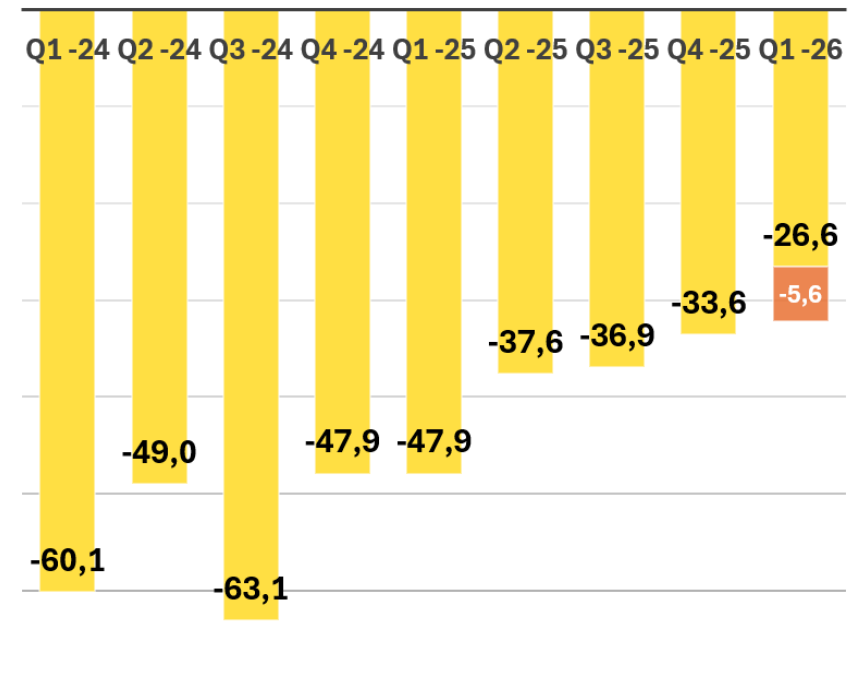
IFRS According to the terms of the bond, the company must transfer from Local GAAP (K3) to IFRS in Q3, amortization of surplus value will be replaced by impairment testing

Balance sheet KPI's

Amount in MSEK	Q1 2026			Available cash ending balance
	Opening Balance	Period	Closing Balance	
Intangible assets	1 271,2	138,0	1 409,2	
Trade receivables	77,1	-24,6	52,6	
Cash ending balance	134,8	-34,9	100,0	100,0
Bank overdraft facility	0,0	0,0	0,0	31,7
Bond	293,4	0,5	293,9	0,0
				131,7

- **Cash flow amounts to -34.1 MSEK**
- Financing, net -1.8 MSEK
- **Operating, net +12.0 MSEK**
- Investments, net -36.1 MSEK
- Change Working Capital, -8.1 MSEK
- Sigtic Analytics -5.6 MSEK

- Acquisition of Sigtic Analytics increase of intangible assets with 95.5 MSEK in the period
- Total Available cash amounts to 132 MSEK included bank overdraft facility



Balance Sheet KPI's



Improving road safety to save lives around the world and redefining the mobility experience to enhance comfort, wellness and entertainment

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